

Executive Summary

Year-to-Date Comparison - July through March

	2001-02	Change	2002-03	Change	2003-04	Change	2004-05	Change
Taxable Sales								
Total Taxable Sales	3,864,950,000	-6.7%	3,782,000,000	-2.1%	3,937,654,000	4.1%	4,254,481,000	8.0%
Retail Taxable Sales	2,003,739,000	-5.3%	1,987,995,000	-0.8%	2,078,748,000	4.6%	2,253,650,000	8.4%
Tax Revenues by Funds								
Privilege Tax - General Fund (1.2%)	43,623,000	-7.4%	42,716,000	-2.1%	44,688,000	4.6%	47,580,000	6.5%
Transit Tax Fund (.5%)	19,412,000	-5.4%	18,934,000	-2.5%	19,552,000	3.3%	20,908,000	6.9%
Arts Tax Fund (.1%)	3,844,000		3,771,000	-1.9%	3,906,000	3.6%	4,182,000	7.1%
Privilege Tax - Rebates Fund (1.2%)	2,339,000	-4.8%	2,209,000	-5.6%	2,055,000	-7.0%	2,382,000	15.9%
Bed Tax Fund (2.0%) 1/1/03 (3.0%) **	1,013,000	-17.3%	1,209,000	19.4%	1,586,000	31.2%	1,761,000	11.0%
Rio Salado PLT (1.2%) & Bed Tax (3.0%)	575,000	4.5%	423,000	-26.4%	272,000	-35.7%	340,000	25.0%
Totals	70,806,000	-2.6%	69,262,000	-2.2%	72,059,000	4.0%	77,151,000	7.1%

Tax Revenues - Business Activities (1.8%)

Retail	36,801,000	-0.4%	36,412,000	-1.1%	38,164,000	4.8%	41,434,000	8.6%
Rentals	12,623,000	0.7%	12,272,000	-2.8%	12,113,000	-1.3%	12,014,000	-0.8%
Utilities/Communication	7,017,000	-10.7%	6,595,000	-6.0%	6,943,000	5.3%	6,834,000	-1.6%
Restaurants	5,101,000	0.1%	4,891,000	-4.1%	4,931,000	0.8%	5,385,000	9.2%
Contracting	4,719,000	-5.3%	4,035,000	-14.5%	4,391,000	8.8%	5,330,000	21.4%
Hotel/Motel	1,284,000	-13.9%	1,356,000	5.6%	1,337,000	-1.4%	1,511,000	13.0%
Transient (Bed Tax)**	1,070,000	-14.8%	1,285,000	20.1%	1,687,000	31.3%	1,882,000	11.5%
Amusements	1,041,000	-17.8%	1,172,000	12.6%	1,193,000	1.8%	1,293,000	8.4%
All Other	1,150,000	-7.4%	1,243,000	8.2%	1,300,000	4.6%	1,468,000	12.9%
Totals	70,806,000	-2.6%	69,262,000	-2.2%	72,059,000	4.0%	77,151,000	7.1%

Tax Revenues - Retail Activities Breakdown (1.8%)

Automotive	9,801,000	14.4%	9,087,000	-7.3%	9,776,000	7.6%	9,986,000	2.1%
Furniture/Equipment/Electronics	6,620,000	-18.6%	6,789,000	2.5%	6,211,000	-8.5%	8,335,000	34.2%
Department Stores	6,523,000	2.8%	6,438,000	-1.3%	6,442,000	0.1%	6,616,000	2.7%
Grocery Stores	4,570,000	1.8%	4,483,000	-1.9%	4,932,000	10.0%	4,841,000	-1.8%
Drugs/Small Stores	3,781,000	-6.3%	3,885,000	2.8%	4,003,000	3.0%	4,004,000	0.0%
Manufacturing Firms	1,733,000	-6.0%	2,016,000	16.3%	2,420,000	20.0%	3,276,000	35.4%
Building Supply Stores	1,179,000	0.5%	1,050,000	-11.0%	1,101,000	4.9%	1,204,000	9.3%
All Other Retail	2,592,000	10.6%	2,665,000	2.8%	3,279,000	23.1%	3,172,000	-3.3%
Totals	36,801,000	-0.4%	36,412,000	-1.1%	38,164,000	4.8%	41,434,000	8.6%

Tax Revenues - Business Districts (1.8%)

Elliot Corridor	10,308,000	6.8%	9,995,000	-3.0%	11,449,000	14.5%	12,071,000	5.4%
Autoplex (included in Elliot Corridor)	4,754,000	23.4%	4,768,000	0.3%	5,696,000	19.5%	5,748,000	0.9%
Mills Mall	4,543,000	-0.2%	4,246,000	-6.5%	4,278,000	0.8%	4,214,000	-1.5%
Downtown Tempe	2,228,000	0.8%	2,389,000	7.2%	2,280,000	-4.6%	2,396,000	5.1%
Apache Blvd.	1,470,000	4.5%	1,442,000	-1.9%	1,438,000	-0.2%	1,610,000	11.9%
ASU Properties	954,000	-19.4%	947,000	-0.7%	1,053,000	11.2%	1,234,000	17.2%
Rio Salado (1.8% and 3.0% Bed Tax)**	832,000	-2.6%	591,000	-29.0%	362,000	-38.7%	449,000	23.9%
All Other Areas	50,471,000	-4.4%	49,652,000	-1.6%	51,199,000	3.1%	55,178,000	7.8%

** January 1, 2003 the Bed Tax Rate increased from (2.0%) to (3.0%).